

CC Time Schedule

1. Clearing time schedule

Terms and definitions:

To – starting time of the main trading session;

Ts – ending time of the main trading session;

Td – ending time of the trading day;

NAME OF OPERATION	Astana time
1. Operations with clearing collateral assets	
Acceptance of Clearing Member orders for securities crediting to Trading Accounts in Settlement Depository*	till 5:45 p.m. of the Settlement Day ¹
Acceptance of Clearing Member orders for securities withdrawal from Trading Accounts in Settlement Depository*	from To till 4:00 p.m.
Acceptance of Clearing Member orders for securities transfer between Trading Accounts in Settlement Depository*	from To till 4:00 p.m.
Funds crediting to Clearing Member's TCA upon receipt of information from Settlement Organisation on funds crediting to Clearing Account	from To till 4:00 p.m.
Acceptance of Clearing Member applications for withdrawal of funds accounted as Collateral Assets**	from To till 3:00 p.m.
Acceptance of Clearing Member applications for withdrawal of funds accounted as Collateral Assets when withdrawing to Bereke Bank JSC**	from To till 5:30 p.m.
Acceptance of Clearing Member applications for replacement of the currency of funds accounted as Collateral Assets **	from To till 4:00 p.m.
2. Operations associated with risk management	
Collateral control procedure	from To till Td
Clearing Session: establishment of risk parameters, calculation of Collateral, Additional Collateral, calculation of the values of Available Funds, statement of Margin Calls	1:30 p.m. to 1:50 p.m.
Time limits of Margin Call fulfilment	till 6:00 p.m. of the Settlement Day, on which the Margin Call appeared
Forced Position Closure Procedure	From the end of the time limits for Margin Call fulfilment till the time of termination of this claim
3. Operations associated with clearing and settlements based on clearing results***	
3.1. Establishment of a clearing pool for obligations arising under Contracts, Internal OTC Contracts, OTC Repurchase Agreements, and Pairs of Contracts, and establishment of a settlement clearing pool	
Provision by Clearing Members of securities/ funds required to fulfil obligations arising under Contracts with mature Settlement Dates, Internal OTC Contracts with mature Settlement Dates	Till 3:00 p.m.
Determination of final net obligations and net claims under obligations arising under Contracts with mature Settlement Dates	from 3:00 p.m. to 0:00 a.m.
Sending of notifications to fair Clearing Members on actions to regulate undue fulfilment of obligations in accordance with clause 25.4.2 of the Clearing Rules.	from 3:00 p.m. to 10:00 p.m.
Settlements regarding final net obligations and net claims defined for obligations resulting from Contracts with mature Settlement Dates, Internal OTC Contracts with mature Settlement Dates.	from 3:00 p.m. to 0:00 a.m.
3.2. Establishment of a clearing pool for intrabrokerage Contracts	
Determination of final net obligations and net claims under Intrabrokerage Contracts with mature Settlement Dates	from 4:00 p.m. to 00:00 p.m.

4. Sending of clearing reports and notifications to Clearing Members***	
Contain final information for the settlement day.	
Sending of the main clearing reports, extracts and notifications to Clearing Members	till 2:00 a.m.
Sending of Report on final net obligations/ net claims (CLR13) in accordance with clause 24.12 of the Clearing Rules	from 6:00 p.m. to 2:00 a.m.
Sending to Clearing Members of Report on Collateral, Margin Requirement and Debt (CLR14) based on the results of the Clearing Session	from 3:00 p.m. to 4:15 p.m.
Sending to Clearing Members of Notification of Assignment of the Codes / Registration of the Short Codes of the Clients of the Clearing Member (CLR82) ²	from 6:00 a.m. to 7:00 a.m.
Additional reports and notifications:	
CLR98A- Notification of the Amount of Obligations/Claims for Income Transfer	from 8:00 a.m. to 9:00 a.m.
5. Registration of applications of Clearing Members	
Processing of applications and assignments of Codes / registration of Short Codes of the Clearing Member's clients in accordance with Appendix 2 to the these Regulations	from 9:00 a.m. to 4:00 a.m.
Processing applications for registration of TCA, accounts for withdrawal of funds of the Clearing Member and other applications in accordance with Appendix 3 to the these Regulations	from 9:00 a.m. to 6:00 p.m.

¹ Settlement Day lasts from 7.00 p.m. of the previous Trading Day to 7.00 p.m. of the current Trading Day (Astana time).

² If file size doesn't exceed 1 GB, Notification of Assignment of the Codes / Registration of the Short Codes of the Clients of the Clearing Member (CLR82) can be included in the Main Newsletter.

* The said clauses apply only to those Trading Accounts, for which CC is assigned as operator.

For **securities withdrawal** from Trading Account in Settlement Depository and securities transfer between Trading Accounts in Settlement Depository (operation with withdrawal type) (if securities being withdrawn must be used to fulfil the Clearing Member's obligations based on the clearing results), the Clearing Member must from To to 6.00 p.m. (Astana time) of the Settlement Day preceding the planned withdrawal date send a notification to CC in free form on planned withdrawal of securities accounted as Collateral Assets regarding withdrawal of the next Settlement Day containing information on the amount of securities being withdrawn. All notifications received by CC after 6.00 p.m. (Astana time) of the previous Settlement Day are accepted for processing during the next Settlement Day.

CC processes orders for securities crediting, withdrawal, and transfer within ten (10) business days. In connection with hostile actions of foreign countries and international organisations and subsequent sanctions regarding clearing members resulting in increased operational load on CC during clearing activities, time limits for operation fulfilment can be increased.

** If orders for **withdrawal of funds** comprising Collateral Assets for the amount of over USD three million (3 000 000)/ one million (1 000 000) euro are submitted to CC, the Clearing Member must from To to 4.00 p.m. (Astana time) of the Settlement Day preceding the scheduled withdrawal date send a notification to CC in free form on planned withdrawal of funds accounted as Collateral Assets containing information on the amount of funds being withdrawn. All notifications received by CC after 4.00 p.m. (Astana time) of the Settlement Day are accepted for processing during the next business day.

CC processes funds withdrawal within ten (10) business days from the date of receipt of the above mentioned notification (processing of notifications received after 4.00 p.m. (Astana time) of the Settlement Day commences from the next business day). In connection with hostile actions of foreign countries and international organisations and subsequent sanctions regarding clearing members resulting in increased operational load or actions preventing service provision by CC within the framework of clearing activities, time limits for operation fulfilment can be increased.

Time limits for processing of Clearing Member applications for replacement of the currency of funds accounted as Collateral Assets is up to five (5) business days.

Orders and other documents required for operations submitted to CC after the time indicated in this Time Schedule can be accepted by CC for processing and transferred to superior organisations for fulfilment during the next Settlement Day. Time limits for fulfilment of operations by superior organisations are defined by internal documents of the superior organisations.

All **other operations** aimed at transfer/ receipt of documents provisioned in the Clearing Rules, but not indicated in the above table, are transferred to CC and/ or provided by CC on weekdays from To to (Ts-1 hour).

CC processes documents confirming fulfilment of operations from Settlement Depository/ Settlement Organisation on the date of confirmation document receipt from Settlement Depository/ Settlement Organisation from To to (Ts-1 hour), unless otherwise provisioned in CC internal documents. All applications received by CC after 6.00 p.m. (Astana time) of the Settlement Day are accepted for processing during the next Settlement Day.

*** In connection with hostile actions of foreign countries and international organisations and subsequent sanctions regarding clearing members resulting in increased operational load and/ or actions preventing performance by CC of actions aimed at fulfilment of orders in course of clearing activities, time limits for operation fulfilment can be

increased.

**** CC processes funds transfer within ten (10) business days from the date of receipt of the application (processing of applications received after 4.00 p.m. of the Settlement Day commences on the next business day. In connection with hostile actions of foreign countries and international organisations and subsequent sanctions regarding clearing members resulting in increased operational load on CC during clearing activities, time limits for operation fulfilment can be increased.