

TARIFFS FOR TRADING SERVICES

1. These Tariffs for Trading Services (the "Tariffs") establish the tariffs in accordance with which the International Trading System Limited (the "ITS") trading services shall be paid for.

2. Terms not expressly defined in the Tariffs shall have the meanings set forth in the internal regulations of ITS and Central Counterparty "SPB Clearing" (Joint-Stock Company).

3. The following is to be charged for the provision of trading services:

3.1. The fee payable by a Trading Member being the Central Counterparty (the "CC Fee"). The CC fee is defined as:

3.1.1. **37.5%** of the clearing fees received in accordance with such Trading Member's tariffs for clearing obligations arising from the Agreements concluded on the basis of the Orders submitted by Category A Trading Member within the Main Trading Mode containing Short Codes and/or TCA specified in the liquidity provider agreements.

3.1.2. **75%** of the clearing fees received in accordance with such Trading Member's tariffs for clearing obligations arising from Agreements concluded within the Main Trading Mode based on the Orders submitted by Category B Trading Member and also by Category A Trading Member with the exception of the cases specified in the subclause 3.1.1. of the given Tariffs.

4. The CC Fee under the clause 3.1. of the given Tariffs shall be determined on a monthly basis, at the end of each billable month. The CC Fee under this clause shall be paid by the Central Counterparty Trading Member on the basis of invoices issued to it by ITS within five (5) business days from the date of the invoice.