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Market Consultation Paper No. 3/2026

Rules for Clearing Operations on the Commodity Market International Trading System Limited (ITS Commodity Clearing Rules)

1. Introduction

1. International Trading System Limited (ITS) has issued this Consultation Paper to invite all interested parties to comment on the proposed amendments to the ITS Commodity Clearing Rules. The proposed amendments are set out in the Annex 1 to this Consultation Paper.

2. All comments should be in writing and sent to info@itsx.kz, zh.alekseeva@itsx.kz.

3. In sending your comments by email, please use "ITS Market Consultation Paper No. 3/2026" in the subject and include your name, job title, contact details and organisation you represent in the email. ITS reserves the right to publish on its website and share with third parties any comments you provide, unless you expressly request otherwise at the time of making comments. Comments supported by reasoning and evidence will be given more weight by ITS.

4. Once we receive your comments, we shall consider if any refinements are required to this proposal.

5. The deadline for providing comments is **October 4, 2026 (inclusive)**.

6. Comments received during the market consultation will be considered and will or will not be incorporated in the final draft of the ITS Commodity Clearing Rules at the discretion of ITS.

2. Attachments

1. The ITS Commodity Clearing Rules, as amended and restated (Annex 1).

2. Comparison Table of the proposed amendments to the ITS Commodity Clearing Rules with justification (Annex 2).