# ITS CSD

# General Fees

(effective from September, 2026)

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## General

1. The specified times and periods, and the invoice issuance deadlines are calculated in accordance with the local time of Astana.
2. The due amounts of Depository remuneration must be paid within 7 (seven) business days from the date of invoice issuance.
3. Invoices for provided services are issued in US dollars for non-residents of the Republic of Kazakhstan.
4. Invoices for provided services are issued in US dollars for residents of the Republic of Kazakhstan who are registered in the AIFC jurisdiction.
5. Invoices for provided services are issued in Kazakhstani tenge (tenge) for residents of the Republic of Kazakhstan who are not registered in the AIFC jurisdiction. The remuneration amount is converted to KZT at the current exchange rate of the US dollar to tenge, established by the National Bank of the Republic of Kazakhstan (NBK) on the day of invoice issuance for payment of services or on the date of service provision in the acceptance certificate, whichever occurs first.
6. The Depository may pass through to the Client any other third-party costs it may incur.
7. Costs charged by third parties to the Depository for services provided to the Client but not specified in the Tariffs are reimbursed by the Client.
8. Costs charged by third parties in foreign currency are reimbursed by the Client in accordance with the procedures specified in clauses 4 and 5.
9. The Client pays, in addition to the service cost, the commissions and fees of third parties associated with the execution of the Client's order.
10. The Depository's remuneration for Accounts classified as Trading/Guarantee Accounts is withheld by the Clearing Organization from the TCA (Trading and Clearing Account) of the Client registered with the Clearing Organization, and the due amounts are transferred by the Clearing Organization via non-cash transfer to the Depository's bank account.
11. Invoices for Accounts classified as Trading/Guarantee Accounts are issued in aggregate in the name of the Clearing Organization monthly and sent to the Clearing Organization within 5 (five) business days after the end of the settlement period. Detailed breakdowns of the issued invoices are sent to Clients via the EDMS System.
12. The Depository provides the option of issuing separate invoices in respect of the Accounts classified as Trading/Guarantee Accounts for paying the Depository’s fees and/or reimbursements directly by the Client. To obtain a separate invoice, the Client submits an application to the Clearing Organisation in the prescribed form. Based on this application, the Clearing Organisation sends a notification to ITS CSD requesting the issuance of a separate invoice.
13. The Depository's remuneration for Accounts not classified as Trading/Guarantee Accounts must be paid by the Client in accordance with the invoice issued by the Depository.
14. Invoices for Accounts not classified as Trading/Guarantee Accounts are issued to Clients monthly and sent within 5 (five) business days after the end of the settlement period. Detailed breakdowns of the issued invoices are sent to Clients via the EDMS System.
15. Amounts do not include VAT or any other taxes.
16. If withholding and payment obligations arise for taxes at the source in the provision of services, payment of commissions, and fees, the payment amount is increased so that the Depository receives the full amount of the stipulated tariff.

## Administrative Fees

| No. | Services | Fees |
|---|---|---|
| 1 | **Account Opening and Closing** | No commission charged |
| 2 | **Change of Account Details, Change of Personal Information** | No commission charged |
| 3 | **Monthly Maintenance Fee for Account** | $10 per month |
| 4 | **Monthly Maintenance Fee for the Trading Account and the Guarantee Account** | No commission charged |

## Settlement Fees

| No. | Services | Fees |
|---|---|---|
| 1 | **Internal OTC Transactions** | |
| 1.1 | Receipt of securities without money transfer | $1 per order |
| 1.2 | Delivery of securities without money transfer | $1 per order |
| 2 | **External OTC Transactions** | |
| 2.1 | Receipt of securities without money transfer | $1.5 per order |
| 2.2 | Delivery of securities without money transfer | $2 per order |
| 3 | **Order Cancellation** | No commission charged |
| 4 | **Inventory Operations for Trading Accounts at Clearing** | 1$ per operations per security (per ISIN) within one Trading Account per day |

## Corporate Action Fees

| No. | Services | Fees |
|---|---|---|
| 1 | **Transfer of Income from Securities to Client's Bank Account (per payment order)[1]** | No commission charged |
| 2 | **Service Related to Participation/Cancellation of Participation in Corporate Actions Requiring Client's Intent[2]** | $5 |
| 3 | **Service Related to the Participation of a Person Exercising Rights on Securities in the General Meeting of Registered Securities Holders[3]** | $2 |

[1] Reimbursement of Actual Expenses Incurred by the Depository in Executing the Client's Order is made based on invoices issued by the Depository upon the Depository's payment of the corresponding costs.

[2] Reimbursement of Actual Expenses Incurred by the Depository in Executing the Client's Order is made based on invoices issued by the Depository upon the Depository's payment of the corresponding costs.

[3] Reimbursement of Actual Expenses Incurred by the Depository in Executing the Client's Order is made based on invoices issued by the Depository upon the Depository's payment of the corresponding costs.

**Safekeeping Fees**

| No. | Services | Rate % per annum |
|---|---|---|
| **1.1** | Monthly Rates for Securities Custody and/or Securities Rights Accounting Services for **Bonds Held in Depositories** | 0.01896 |
| **2.2** | Monthly Rates for Securities Custody and/or Securities Rights Accounting Services **(excluding bonds) Held in Depositories** | 0.024 |

The monthly Safekeeping Fee for securities custody and/or securities rights accounting services is calculated using the formula:

$$\textbf{Value of securities balance} \times \left(\frac{\textbf{number of days in the month}}{\textbf{360}}\right) \times \textbf{Rate \% per annum}$$

The value of the securities balance is calculated as the sum of the weighted average values of the balances of all security issues in the given group, held in the Client's Account during the settlement month, calculated on a daily basis. The value of the balance for each security issue for a calendar day is determined as the product of the end-of-day balance in units and the market price of the securities of that issue.

$$\textbf{Value of securities balance} = \sum \textbf{(end of day balance x market price)}$$

For weekends and holidays, the values of the balance in units and the market price of the issue are taken as the values of the preceding business day.

The market value for shares, investment units, depository receipts, and debt instruments is determined daily by: [5]

***a) For shares, investment units, and depository receipts:***

- The market value determined by the closing price of trades on ITS for that day, or
- If the market value is not applicable, the available closing price at which the admitted securities were last traded on ITS.
- If the closing price is unavailable on ITS, the closing price based on information provided by Third Party Account Providers shall be used.
- In the absence of data from both ITS and Third Party Account Providers, the market value shall be determined based on information received from Market Data Providers as of the valuation date.
- If no price is available, the monthly fee for securities custody and/or securities rights accounting services for securities without a market price – for shares, investment units, and depository receipts is 5 (five) USD per security issue in the Account, but not more than 250 (two hundred and fifty) USD.

***b) For debt instruments:***

- The nominal value is used.
- The fee for the custody of bonds issued by defaulting issuers is not charged.
- The value of the securities balance will be converted to USD at the NBK exchange rate on that day.

**Example of safekeeping and accounting fee calculation:**

During the month, the Client holds 1,000,000 Admitted Securities with an average closing price of 3 USD per day. The Admitted Securities were held in the Client's Account for 31 calendar days in that month.

$$\text{Value of securities balance} = 1{,}000{,}000 * \$3 \ = \$3{,}000{,}000.00$$

**Rate % per annum =** 0.024 % (according to point 2.2 of the Safekeeping fees table)

$$\text{Safekeeping fee} = \$3{,}000{,}000.00 * \frac{31}{360} * 0.024\ \% = \mathbf{\$62.00}$$

Thus, the monthly fee for securities custody and/or securities rights accounting services that the Client needs to pay is **$62.00**.

**Reporting Fees**

| No. | Services | Fees |
|---|---|---|
| 1 | **Securities Account Statement (upon transaction completion)** | No commission charged |
| 2 | **Account Transaction Report (upon transaction completion)** | No commission charged |
| 3 | **Provision of Information (including statement/transaction report) upon Client request** | No commission charged |
| 4 | **Issuance of Electronic Account Statement for each separate account for a Period Determined by the Client** | $5 per statement |
| 5 | **Issuance of Paper Account Statement for each separate account or a Period Determined by the Client** | $15 per statement |
| 6 | **Provision of Information for Audit Requests Regarding the Existence/Absence of Accounts; Balances and Transactions on Accounts** | $20 per request |
| 7 | **Provision of Services for Issuing Statements on Closed Accounts/Transaction Statements on Closed Accounts**[4] | $15 per statement |

[4] Reporting Fees shall be invoiced separately.

[5] The price is indicated with an accuracy of up to four decimal places, while monetary calculations are performed with an accuracy of up to two decimal places.