



# **ITS CSD**

## **General Fees**



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## General

1. The specified times and periods, and the invoice issuance deadlines are calculated in accordance with the local time of Astana.
2. The due amounts of Depository remuneration must be paid within 7 business days from the date of invoice issuance.
3. Invoices for provided services are issued in US dollars for non-residents of the Republic of Kazakhstan.
4. Invoices for provided services are issued in Kazakhstani tenge (tenge) for residents of the Republic of Kazakhstan. The remuneration amount is converted to KZT at the current exchange rate of the US dollar to tenge, established by the National Bank of the Republic of Kazakhstan (NBK) on the day of invoice issuance for payment of services or on the date of service provision in the acceptance certificate, whichever occurs first.
5. Costs charged by third parties to the Depository for services provided to the Client but not specified in the Tariffs are reimbursed by the Client.
6. Costs charged by third parties in foreign currency are reimbursed by the Client in accordance with the procedures specified in clauses 4 and 5.
7. The Client pays, in addition to the service cost, the commissions and fees of third parties associated with the execution of the Client's order.
8. The Depository's remuneration for Accounts classified as Trading Accounts is withheld by the Clearing Organization from the TCA of the Client registered with the Clearing Organization, and the due amounts are transferred by the Clearing Organization via non-cash transfer to the Depository's bank account.
9. Invoices for Accounts classified as Trading Accounts are issued in aggregate in the name of the Clearing Organization monthly and sent to the Clearing Organization within 10 business days after the end of the settlement period. Detailed breakdowns of the issued invoices are sent to Clients via the EDMS System.
10. The Depository's remuneration for Accounts not classified as Trading Accounts must be paid by the Client in accordance with the invoice issued by the Depository.
11. Invoices for Accounts not classified as Trading Accounts are issued to Clients monthly and sent within 10 business days after the end of the settlement period. Detailed breakdowns of the issued invoices are sent to Clients via the EDMS System.
12. Amounts do not include VAT or any other taxes.
13. If withholding and payment obligations arise for taxes at the source in the provision of services, payment of commissions, and fees, the payment amount is increased so that the Depository receives the full amount of the stipulated tariff.



### Administrative Fees

No.	Services	Fees
1	<b>Account Opening and Closing</b>	No commission charged
2	<b>Change of Account Details, Change of Personal Information</b>	No commission charged
3	<b>Monthly Maintenance Fee for Account</b>	\$10 per month
4	<b>Monthly Maintenance Fee for Trading Account</b>	No commission charged

### Settlement Fees

No.	Services	Fees
1	<b>Internal OTC Transactions</b>	
1.1	Receipt of securities without money transfer	\$1 per order
1.2	Delivery of securities without money transfer	\$1 per order
2	<b>External OTC Transactions</b>	
2.1	Receipt of securities without money transfer	\$1.5 per order
2.2	Delivery of securities without money transfer	\$2 per order
3	<b>Order Cancellation</b>	No commission charged
4	<b>Inventory Operations for Trading Accounts at Clearing</b>	1\$ per operations per security (per ISIN) within one Trading Account per day

### Corporate Action Fees

No.	Services	Fees
1	<b>Transfer of Income from Securities to Client's Bank Account (per payment order)<sup>1</sup></b>	No commission charged
2	<b>Service Related to Participation/Cancellation of Participation in Corporate Actions Requiring Client's Intent<sup>2</sup></b>	\$5
3	<b>Service Related to the Participation of a Person Exercising Rights on Securities in the General Meeting of Registered Securities Holders<sup>3</sup></b>	\$2

<sup>1</sup> Reimbursement of Actual Expenses Incurred by the Depository in Executing the Client's Order is made based on invoices issued by the Depository upon the Depository's payment of the corresponding costs.

<sup>2</sup> Reimbursement of Actual Expenses Incurred by the Depository in Executing the Client's Order is made based on invoices issued by the Depository upon the Depository's payment of the corresponding costs.

<sup>3</sup> Reimbursement of Actual Expenses Incurred by the Depository in Executing the Client's Order is made based on invoices issued by the Depository upon the Depository's payment of the corresponding costs.



## Safekeeping Fees

No.	Services		Fees
1.1	<b>Monthly Rates for Securities Custody and/or Securities Rights Accounting Services for Bonds Held in International Depositories</b>		
	<b>Value of Securities Balance (USD)</b>		<b>Based on the aggregate of the Client's open accounts in the Depository</b>
	<b>From</b>	<b>To</b>	<b>Rate % per annum (minimum \$5 per security issue)</b>
	0	285,000,000	0.01896
	285,000,000.01	425,000,000	0.01548
	425,000,000.01	1,800,000,000	0.01440
	Over 1,800,000,000.01		0.00864
2.2	<b>Monthly Rates for Securities Custody and/or Securities Rights Accounting Services (excluding bonds) Held in International Depositories</b>		
	<b>Value of Securities Balance (USD)</b>		<b>Based on the aggregate of the Client's open accounts in the Depository</b>
	<b>From</b>	<b>To</b>	<b>Rate % per annum (minimum \$5 per security issue)</b>
	0	285,000,000	0.024
	285,000,000.01	425,000,000	0.020
	425,000,000.01	1,800,000,000	0.018
	Over 1,800,000,000.01		0.016

The monthly fee for securities custody and/or securities rights accounting services is calculated using the formula:

$$\text{(Value of securities balance} \times \text{number of days in the month)} / 360 \times \text{Rate \% per annum}$$

The value of the securities balance is calculated as the sum of the weighted average values of the balances of all security issues in the given group, held in the Client's Account during the settlement month, calculated on a daily basis. The value of the balance for each security issue for a calendar day is determined as the product of the end-of-day balance in units and the market price of the securities of that issue.



For weekends and holidays, the values of the balance in units and the market price of the issue are taken as the values of the preceding business day.

The market value for shares, investment units, depository receipts, and debt instruments is determined daily by:

**a) For shares, investment units, and depository receipts:**

- The market value determined by the closing price of trades on ITS for that day, or
- If the market value is not applicable, the available closing price at which the admitted securities were last traded on ITS.
- In the absence of a price, the monthly fee for securities custody and/or securities rights accounting services for securities without a market price – for shares, investment units, and depository receipts is 5 (five) USD per security issue in the Account, but not more than 250 (two hundred and fifty) USD.

**b) For debt instruments,** the nominal value is used.

The fee for the custody of bonds issued by defaulting issuers is not charged.

The value of the securities balance will be converted to USD at the NBK exchange rate on that day.

**Example of safekeeping and accounting fee calculation:**

During the month, the Client holds 1,000,000 Admitted Securities with an average closing price of 3 USD per day. The Admitted Securities were held in the Client's Account for 31 calendar days in that month.

$$\text{Value of securities balance} = 1,000,000 * \$3 \sum 31 \text{ days} = \$93,000,000.00$$

**Rate % per annum** = 0.024 % (according to point 2.2 of the Safekeeping fees table)

$$\text{Safekeeping fee} = \frac{\$93,000,000.00 * 31}{360} * 0.024 \% = \$1,922.00$$

Thus, the monthly fee for securities custody and/or securities rights accounting services that the Client needs to pay is **\$1,922.00**.

**Reporting Fees**

No.	Services	Fees
1	Securities Account Statement (upon transaction completion)	No commission charged
2	Account Transaction Report (upon transaction completion)	No commission charged
3	Provision of Information (including statement/transaction report) upon Client request	No commission charged
4	Issuance of Electronic Account Statement for a Period Determined by the Client	\$5 per statement
5	Issuance of Paper Account Statement for a Period Determined by the Client	\$15 per statement
6	Provision of Information for Audit Requests Regarding the Existence/Absence of Accounts; Balances and Transactions on Accounts	\$20 per request
7	Provision of Services for Issuing Statements on Closed Accounts/Transaction Statements on Closed Accounts	\$15 per statement